



HCTT-2016-33: Check Out this Chart to Discover How the Health Care Law Affects You

Internal Revenue Service (IRS) sent this bulletin at 03/17/2016 02:26 PM EDT



IRS Tax Tips March 17, 2016

Useful Links:

- [IRS.gov](#)
- [Help For Hurricane Victims](#)
- News Essentials**
- [What's Hot](#)
- [News Releases](#)
- [IRS - The Basics](#)
- [IRS Guidance](#)
- [Media Contacts](#)
- [Facts & Figures](#)
- [Around The Nation](#)
- [e-News Subscriptions](#)

The Newsroom Topics

- [Multimedia Center](#)
- [Noticias en Español](#)
- [Radio PSAs](#)
- [Tax Scams/Consumer Alerts](#)

Issue Number: HCTT-2016-33
Inside This Issue

Check Out this Chart to Discover How the Health Care Law Affects You

The Affordable Care Act includes the [individual shared responsibility provision](#) and the [premium tax credit](#). This chart explains how the health care law may affect you and your tax return.

IF YOU...	THEN YOU...
Are a U.S. citizen or a non-U.S. citizens living in the United States	Must have qualifying health care coverage, qualify for a health coverage exemption , or make a payment when you file your income tax return
Had coverage or an employer offered coverage to you in the previous year	Will receive one or more of the following forms; <ul style="list-style-type: none">• Form 1095-A, Health Insurance Marketplace Statement• Form 1095-B, Health Coverage• Form 1095-C, Employer-Provided Health Insurance Offer and Coverage This information will help you complete your tax return.
Had health coverage through an employer or under a government program (such as Medicare, Medicaid and coverage for veterans) for the entire year	Just have to check the full-year coverage box on your Form 1040 series return and do not have to read any further
Did not have coverage for any month	Should check the instructions to

<div><div><div>The Tax Gap</div><div>Fact Sheets</div><div>IRS Tax Tips</div><div>Armed Forces</div><div>Latest News</div></div><div><div><div>IRS Resources</div><div><div>Compliance & Enforcement News</div><div>Contact Your Local IRS Office</div><div>Filing Your Taxes</div><div>Forms & Pubs</div><div>Frequently Asked Questions</div><div>Taxpayer Advocate Service</div><div>Where to File</div><div>IRS Social Media</div></div></div></div></div>	of the year	Form 8965 , Health Coverage Exemptions, to see if you are eligible for an exemption
	Were eligible for an exemption from coverage for a month	Must claim the exemption or report an exemption already obtained from the Marketplace by completing <i>Form 8965, Health Coverage Exemptions</i> , and submitting it with your tax return
	Did not have coverage and were not eligible for an exemption from coverage for any month of the year	Are responsible for making an individual shared responsibility payment when you file your return
	Are responsible for making an individual shared responsibility payment	Will report it on your tax return and make the payment with your income taxes
	Need qualifying health care coverage for the current year	Visit HealthCare.gov to find out about the dates of open and special enrollment periods for purchasing qualified health coverage.
	Enroll in health insurance through the Marketplace for yourself or someone else on your tax return.	Might be eligible for the premium tax credit
	Received the benefit of more advance payments of the premium tax credit than the amount of credit for which you qualify.	Will repay the amount in excess of the credit you are allowed subject to a repayment cap.
	Did not enroll in health insurance from the Marketplace for yourself or anyone else on your tax return	Cannot claim the premium tax credit
	Are eligible for the premium tax credit	Can choose when you enroll in coverage to get premium assistance sent to your insurer to lower your monthly payments or get all the benefit of the credit when you claim it on your tax return
	Choose to get premium assistance when you enroll in Marketplace coverage.	Will have payments sent on your behalf to your insurance provider. These payments are called advance payments of the premium tax credit
	Get the benefit of advance payments of the premium tax credit and experience a significant life change, such as a change in income or marital status	Report these changes in circumstances to the Marketplace when they happen
	Get the benefit of advance payments of the premium tax credit	Will report the payments on your tax return and reconcile the amount of the payments with the amount of credit for which you are eligible
	<div><div><div>Back to Top</div></div></div>	
	Thank you for subscribing to IRS Tax Tips, an IRS e-mail service. For more information on federal taxes please visit IRS.gov .	



This message was distributed automatically from the IRS Tax Tips mailing list. **Please Do Not Reply To This Message.**

Powered by **govDELIVERY** 